

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) under the PACE (Program for Academic Collaboration & Engagement) initiative of NMVPM'S, Nutan Maharashtra Institute of Engineering & Technology (Under Administrative Support of Pimpri Chinchwad Education Trust) is made on this day 20th day of January 2022 by and amongst Pearl Automation Bhosari, Pune, having its registered office at Pune and Nutan Maharashtra Institute of Engineering & Technology (NMIET) having its office at Vishnupuri Talegaon Dabhade, Pune.

Introduction:

1. Company Details –

Pearl Automation Bhosari, Pune

2. Information of NMVPM:

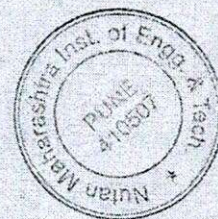
Nutan Maharashtra Vidya Prasarak Mandal (NMVPM) was started by great freedom fighter Lokmanya BAL Gangadhar Tilak and Vishnu Vijapurkar in the year 1906.

NMVPM has 8 Secondary Schools, 4 Junior Colleges and 02 Engineering colleges. Through NMVPM around 10,000 students are studying each year and from last 116 years education is provide to all the needy students from rural area.

NOW IT IS AGREED BY AND BETWEEN THE PARTIES HERE TO AS FOLLOWS:

1. BENEFITS: They will provide internship to our student, Industrial training, Sponsored projects and placements.

a) For Industry:



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- 1) Students will be available for CSR Activities (Tree plantation, Blood donation, rural education, etc.)
2. Space can be available for Incubation/Training activities of the industries with mutual consent.
3. Training of Industry employees on Stress Management, Behavioral aspects, Soft Skills, Motivation, etc by experts from institutes.
4. Career Guidance by Career counselor from institute to kids of the employees.
5. Library and E-Journals will be available as per the requirement of industry.
6. Laboratories, software will be available.
7. Conference Hall, Meeting Hall, Auditorium facilities of the institute can be available for conducting Industrial programs.
8. Ground facility is also available for annual sport activities of industries.
9. Fresher's / experienced candidates will be available from institutes to the industries for recruitment.
10. Students will be available for industry outsourced projects and internships.
11. Customize training facility will be provided.
12. Consultancy/Survey work like customer satisfaction can be provided.
13. Exploring and carrying out any other activities with mutual consent

b) For Institute:

1. Sharing of new technologies/advancements for upgraded teaching and curriculum development.
2. Conducting guest lectures / seminars on subjects of academic as well as professional interest for cross-fertilization of ideas for overall growth / grooming of the students.
3. Giving the exposure of corporate culture to the Institute students and faculty through Industrial Visits/Tours.
4. Conducting Faculty training programs whenever required.
5. Conducting Placement drive/ campus interviews at our institute.
6. Participation of industry in Technical Events of the Institute.
7. Company will provide opportunity for industrial projects for our students.
8. Opportunity of Internships /Training to the students.
9. Facility for research work and innovations with joint efforts.



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10. Help & bridge the gap between academia and industry and contribute to the Education Eco system.

2. COST:

Parties acknowledge and agree to bear their own costs associated with the obligations set forth in this MoU. No hidden cost to any party.

3. NO LEGAL OBLIGATIONS:

The parties agree that provisions contained in this MoU do not create any legal obligations between the Parties, save for the confidentially provisions in this MoU.

4. RELESHIONSHIP OF THE PARTIES:

The parties herein are independent contractors. This MoU does not create any agency, partnership, joint venture or any other business relationship between the Parties.

5. NON EXCLUSIVITY:

Nothing in this MoU shall mean or shall be construed to mean that either party is at any time precluded from having similar arrangements with any other person or third party, subject always to maintaining confidentiality obligations stated herein.

6. ASSIGNMENT:

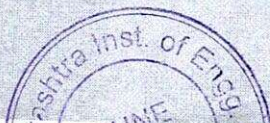
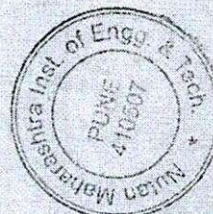
This MoU cannot be assigned to any third party, without the prior return consent of the other party.

7. NATURE:

This MoU is mutually acceptable, non legal, non commercial and as per the availability and comfort of the parties. This is for the benefit of NMVPM students and industries.

8. VALIDITY:

This MoU shall be valid for **Five (5) Years** from the date of entering into and may be mutually extended from time to time in writing by both institutes.

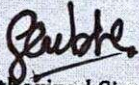


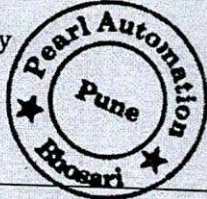
Pr. [Signature]

IN WITNESS OF the parties intending this MoU to be executed by their duly authorized representatives as on the date first hereinabove mentioned.

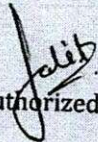
Looking forward for successful association.

For Pearl Automation
Pune

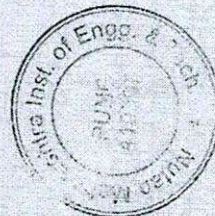

Authorized Signatory



For NMIET


Authorized Signatory

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