



**M. Y. Malhotra & Co.**  
**Chartered Accountants**

**Audit Report:**

1. I have examined the balance sheet as on , 31.03.2020 and the income and expenditure account for the period beginning from 1.4.2019 to ending on 31.3.2020, attached herewith of Nutan Maharashtra Institute of Engineering & Technology (Bachelor of Engineering), Vishnupuri samarath Sankul Talegaon Dabhade 410507
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2020.
4.
  - (A) I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
  - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
  - (C) in my opinion and to the best of my information and according to the explanation given to me , the said accounts, read with notes thereon, if any give a true and Fair view:-
    - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2020  

And
    - (ii) In the case of the income and expenditure account of the deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fee Proposal is submitted is annexed herewith as form No-A-2
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No-A-2 are true and correct.

For M.Y.Malhotra & Co.

CA Mahesh Malhotra

Place: PUNE

Date 30/12/2020

UDIN: 20044913AAPAEW8644



  
**PRINCIPAL**

**Nutan Maharashtra Inst. of Engg. & Tech.**  
**Talegaon Dabhade, Pune - 410 507**

# NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

**Balance Sheet**  
1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
<b>Capital Account</b>		<b>Fixed Assets</b>	<b>1,92,07,013.29</b>
<b>Loans (Liability)</b>		Computer	21,40,528.53
<b>Current Liabilities</b>	<b>4,33,18,604.75</b>	EQUIPMENTS	88,14,204.86
Provisions	30,48,251.30	Furniture and Fixtures	71,26,395.86
Sundry Creditors	32,61,100.00	Library	1,59,603.84
Advance Fees	6,31,011.50	Vehicle	9,66,280.20
Advance for Exam Remuneration (Dec 08)	19,65,402.35	<b>Current Assets</b>	<b>2,87,07,572.43</b>
ARC to Staff	66,860.00	Deposits (Asset)	5,000.00
Caution Money	47,02,838.00	Loans & Advances (Asset)	9,937.00
EBC Concession	2,41,762.50	Sundry Debtors	2,25,79,590.25
Employees Provident Fund	1,08,422.00	Cash-in-hand	9,110.00
Examination Fees	14,78,904.00	Bank Accounts	59,04,616.18
Freeship NT Category	1,57,230.00	Deposit with BSNL	3,000.00
Freeship OBC Category	4,23,593.00	Fixed Deposit - Prize Distribution	21,072.00
Freeship SBC Category	2,584.00	Receivable From SPPU for Schemes	62,187.00
Freeship SC Category	1,02,292.00	Security Deposit - H P Gas	2,500.00
Freeship ST Category	3,740.00	Security Deposit - MSEB	92,560.00
Fund Received From GIZ for Mech	1,57,500.00	Tax Deducted at Source	18,000.00
Gratuity Payable	1,27,59,330.00	<b>Excess of expenditure over income</b>	<b>3,34,85,186.23</b>
Honrarium Payable	10,800.00	Opening Balance	2,08,42,677.95
Other Liability	3,78,141.00	Current Period	1,26,42,508.28
Professional Fees Payable	18,000.00		
Profession Tax	19,625.00		
Salary Payable	59,20,239.00		
Scholarship OBC Category	4,46,537.00		
Scholarship ST Category	6,805.00		
Scholarship NT Category	1,92,257.00		
Scholarship SBC Category	81,422.00		
Scholarship SC Category	1,23,314.00		
STC/PTC Scholarship	2,000.00		
TDS	3,23,407.00		
Training & Placement VLMI	2,05,554.10		
University/Students Activity Fees	67,22,613.00		
UOP Grants Under QIP	(-)2,42,930.00		
<b>Branch / Divisions</b>	<b>3,80,81,167.20</b>		
Nutan College of Engineering & Research	2,79,211.00		
Nutan Maha. Vidya Polytechnic	11,90,000.00		
Nutan Maha. Vidya Prasarak Mandal	3,66,11,956.20		
<b>Total</b>	<b>8,13,99,771.95</b>	<b>Total</b>	<b>8,13,99,771.95</b>



FOR M.Y. Malhotra & Co



CA. MAHESH MALHOTRA

PLACE: PUNE

DATE: 31/03/2020

**PRINCIPAL**

Nutan Maharashtra Inst. of Engg. & Tech  
Talegaon Dabhade, Pune - 410 507



Nutan Maharashtra Institute of Engineering & Technology

Chairman

# NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

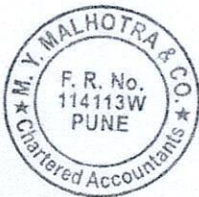
## Income and Expenditure Statement

1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
<b>Purchase Accounts</b>	<b>5,74,547.00</b>	<b>Direct Incomes</b>	<b>8,25,83,070.00</b>
Computer Lab - Consumable	3,33,496.00	Development Fee	81,09,507.00
Chemistry Consumables	85,440.00	Tuition Fee	7,44,73,563.00
Computer Lab - Consumable	9,433.00		
Consumable E&Tc / ETX Lab	2,183.00	<b>Indirect Incomes</b>	<b>2,92,088.60</b>
Other Consumable Material	8,100.00	ARC	25,740.00
Workshop - Consumables	1,35,895.00	Cancellation Charges	8,000.00
		Interest Received	1,77,665.00
<b>Indirect Expenses</b>	<b>9,49,43,119.88</b>	Misc. Income	55,116.60
Administrative Expenses	43,52,878.00	Xerox & Other Receipts	25,567.00
Manpower Expenses	6,21,76,788.40		
Operating Expenses	38,58,007.40	Excess of expenditure over income	<b>1,26,42,508.28</b>
Advertisement Expenses	22,60,662.00		
Annual Social Expenses	21,12,300.00		
Audit Fees	15,48,000.00		
Bank Charges	4,009.55		
Bus Hire Charges (Students)	18,50,141.06		
Depreciation	38,49,919.17		
Diesel & Oil (Genset)	2,25,490.00		
Eam & Learn Scheme Expenses	5,643.00		
Function & Festival Expenses	6,34,306.00		
Insurance (Vehicle)	4,000.00		
Interest on Loan	18,47,167.00		
Internet Charges	12,70,725.00		
Misc. Expenses	4,06,232.00		
NSS Activity College Expenses	10,200.00		
Office Expenses	2,01,666.00		
Periodicals / Journals	6,48,339.00		
Printing Expenses	7,02,148.00		
Professional Fees	22,000.00		
Project Expenses	13,20,167.00		
Rates & Taxes	6,50,000.00		
Repairs and Maintenance Computer	3,95,581.00		
Repairs - Building	12,95,477.60		
Repairs/maintenance Furniture	1,27,500.00		
Seminar/workshop Expenses	12,80,312.24		
Software Expenses	2,71,124.46		
Sports Expenses	7,82,060.00		
Staff Welfare & Training	2,97,024.00		
Stationery Expenses	2,97,302.00		
Transportation and Freight	550.00		
Website Development	2,35,400.00		
<b>Total</b>	<b>9,55,17,666.88</b>	<b>Total</b>	<b>9,55,17,666.88</b>



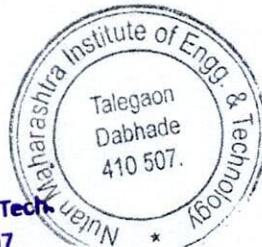
DR. M. Y. MALHOTRA & CO



A. MAHESH MALHOTRA  
PUNE

**PRINCIPAL**

Nutan Maharashtra Inst. of Engg. & Tech.  
Talegaon Dabhade, Pune - 410 507



Nutan Maharashtra Institute of Engineering & Technology

Chairman

# NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH


## Receipts and Payments

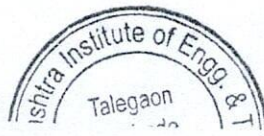
1-Apr-2019 to 31-Mar-2020

Page 1

Receipts	1-Apr-2019 to 31-Mar-2020	Payments	1-Apr-2019 to 31-Mar-2020
<b>Opening Balance</b>		<b>Opening Balance</b>	<b>40,489.00</b>
Bank Accounts	15,04,074.74	Bank Accounts	40,489.00
Cash-in-hand	97,370.00	<b>Current Liabilities</b>	<b>5,68,64,523.90</b>
<b>Current Liabilities</b>	<b>56,94,547.25</b>	Advance Fees	41,876.00
Advance for Exam Remuneration (Dec 08)	13,13,216.00	Advance for Exam Remuneration (Dec 08)	8,45,806.65
Caution Money	25,000.00	Caution Money	3,22,596.00
EBC Concession	9,32,516.25	Earn & Learn Scheme - UOP	56,430.00
Examination Fees	30,23,097.00	EBC Concession	9,55,833.25
Fund Received From GIZ for Mech	1,57,500.00	Employees Provident Fund	4,38,953.00
N.S.S.	14,850.00	Examination Fees	15,88,870.00
Salary Payable	84,056.00	Honrarium Payable	43,200.00
Scholarship NT Category	32,244.00	N.S.S.	10,856.00
TDS	22,124.00	Prime-Minister Draught Relief Fund	47,500.00
Training & Placement VLMI	54,564.00	Profession Tax	79,325.00
UOP Grants Under QIP	3,000.00	Salary Payable	4,22,85,464.00
Sundry Creditors	32,380.00	Scholarship NT Category	63,153.00
<b>Current Assets</b>	<b>8,27,65,182.50</b>	TDS	2,03,659.00
Advance for Diesel	40,500.00	Training & Placement VLMI	37,039.00
Loans & Advances (Asset)	30,750.00	University/Students Activity Fees	3,91,861.00
Sundry Debtors	8,26,93,932.50	Provisions	2,71,799.00
<b>Branch / Divisions</b>	<b>2,21,90,054.57</b>	Sundry Creditors	91,80,303.00
Nutan College of Engineering & Research	23,75,000.00	<b>Fixed Assets</b>	<b>33,060.00</b>
Nutan Maha. Vidya Prasarak Mandal	1,98,15,054.57	Vehicle	18,300.00
<b>Indirect Incomes</b>	<b>2,46,995.60</b>	EQUIPMENTS	14,160.00
ARC	25,740.00	Library	600.00
Cancellation Charges	8,000.00	<b>Current Assets</b>	<b>23,00,170.00</b>
Excess Fees	607.00	Advance for Diesel	40,000.00
Interest Received	1,66,593.00	Loans & Advances (Asset)	33,750.00
Misc. Income	20,488.60	Sundry Debtors	22,26,420.00
Xerox & Other Receipts	25,567.00	<b>Branch / Divisions</b>	<b>3,94,88,801.00</b>
<b>Indirect Expenses</b>	<b>4,21,153.00</b>	Nutan College of Engineering & Research	40,42,166.00
Bank Charges	10.00	Nutan Maha. Vidya Polytechnic	6,33,575.00
Misc. Expenses	13,000.00	Nutan Maha. Vidya Prasarak Mandal	3,48,13,060.00
Office Expenses	3,826.00	<b>Purchase Accounts</b>	<b>1,59,088.00</b>
Seminar/workshop Expenses	1,24,800.00	Computer Lab - Consumable	9,433.00
Administrative Expenses	1,56,300.00	Consumable E&Tc / ETX Lab	2,183.00
Manpower Expenses	1,23,217.00	Workshop - Consumables	1,35,895.00
		Computer Lab - Consumable	11,577.00
		<b>Indirect Incomes</b>	<b>3,50,763.00</b>
		Excess Fees	3,50,763.00
		<b>Indirect Expenses</b>	<b>77,68,756.58</b>
		Advertisement Expenses	3,05,622.00
		Bank Charges	4,019.55
		Bus Hire Charges (Students)	5,28,779.00
		Diesel & Oil (Genset)	2,25,490.00
		Function & Festival Expenses	2,51,420.00
		Insurance (Vehicle)	4,000.00
		Misc. Expenses	4,19,232.00
		Office Expenses	29,334.00
<b>Carried Over</b>	<b>11,29,19,377.66</b>	<b>Carried Over</b>	<b>10,70,05,651.48</b>



  
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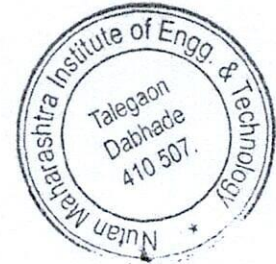


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**NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH**

Receipts and Payments

Receipts		Payments	
1-Apr-2019 to 31-Mar-2020		1-Apr-2019 to 31-Mar-2020	
Brought Forward	11,29,19,377.66	Brought Forward	10,70,05,651.48
		Periodicals / Journals	63,339.00
		Printing Expenses	3,54,596.00
		Professional Fees	10,000.00
		Project Expenses	1,30,167.00
		Repairs and Maintenance Computer	44,208.00
		Repairs - Building	12,95,477.60
		Repairs/maintenance Furniture	1,27,500.00
		Seminar/workshop Expenses	61,880.00
		Software Expenses	9,624.46
		Sports Expenses	2,060.00
		Staff Welfare & Training	2,97,024.00
		Stationery Expenses	2,49,533.00
		Transportation and Freight	550.00
		Website Development	35,400.00
		Administrative Expenses	3,29,398.00
		Manpower Expenses	5,43,857.00
		Operating Expenses	24,46,245.97
		<b>Closing Balance</b>	<b>59,13,726.18</b>
		Bank Accounts	59,04,616.18
		Cash-in-hand	9,110.00
<b>Total</b>	<b>11,29,19,377.66</b>	<b>Total</b>	<b>11,29,19,377.66</b>



*(Signature)*  
**PRINCIPAL**  
 Nutan Maharashtra Inst. of Engg. & Tech.  
 Talegaon Dabhade, Pune - 410 507



# NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

## Current Liabilities

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
<b>Provisions</b>		<b>30,48,251.30</b>
<b>Sundry Creditors</b>	<b>46,000.00</b>	<b>33,07,100.00</b>
Advance Fees		6,31,011.50
Advance for Exam Remuneration (Dec 08)		19,65,402.35
ARC to Staff		66,860.00
Caution Money		47,02,838.00
EBC Concession		2,41,762.50
Employees Provident Fund		1,08,422.00
Examination Fees		14,78,904.00
Freeship NT Category		1,57,230.00
Freeship OBC Category		4,23,593.00
Freeship SBC Category		2,584.00
Freeship SC Category		1,02,292.00
Freeship ST Category		3,740.00
Fund Received From GIZ for Mech		1,57,500.00
Gratuity Payable		1,27,59,330.00
Honrarium Payable		10,800.00
Other Liability		3,78,141.00
Professional Fees Payable		18,000.00
Profession Tax		19,625.00
Salary Payable		59,20,239.00
Scholorship OBC Category		4,46,537.00
Scholorship ST Category		6,805.00
Scholarship NT Category		1,92,257.00
Scholarship SBC Category		81,422.00
Scholarship SC Category		1,23,314.00
STC/PTC Scholarship		2,000.00
TDS		3,23,407.00
Training & Placement VLMI		2,05,554.10
University/Students Activity Fees		67,22,613.00
UOP Grants Under QIP	2,42,930.00	
<b>Grand Total</b>	<b>2,88,930.00</b>	<b>4,36,07,534.75</b>



  
**Principal**  
**Nutan Maharashtra Institute**  
**of Engg. & Technology**  
**"Samarth Vidya Sankal" Vishnupuri**  
**Talegaon Dabhade, 410507**

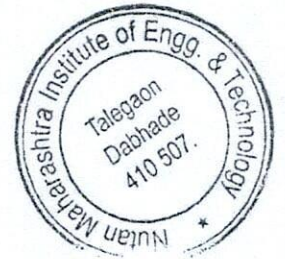
# NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH


## Current Assets

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		5,000.00
Loans & Advances (Asset)		9,937.00
Sundry Debtors		2,25,79,590.25
Cash-in-hand		9,110.00
Bank Accounts		59,04,616.18
Deposit with BSNL		3,000.00
Fixed Deposit - Prize Distribution		21,072.00
Receivable From SPPU for Schemes		62,187.00
Security Deposit - H P Gas		2,500.00
Security Deposit - MSEB		92,560.00
Tax Deducted at Source		18,000.00
<b>Grand Total</b>		<b>2,87,07,572.43</b>



  
**Principal**  
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**"Samarth Vidya Sanstha" Vishnupuri**  
**Talegaon Dabhade, 410507**



NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

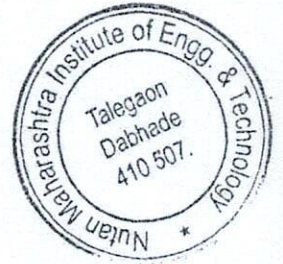
Manpower Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

Page 1

Particulars	Closing Balance	
	Debit	Credit
Salary- Contract		52,77,715.40
Employer Provident Fund A/c		14,15,876.00
Gratuity		1,27,59,330.00
Honorarium		3,10,464.00
Remuneration (Visiting Faculty )		4,93,971.00
Salary		4,19,19,432.00
<b>Grand Total</b>		<b>6,21,76,788.40</b>



*U*  
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Nutan Maharashtra Institute  
of Engg. & Technology  
"Samarth Vidya Sankul" Vist-nupuri  
Talegaon Dabhade, 410507





# NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

## Administrative Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

Page 1

Particulars	Closing Balance	
	Debit	Credit
Affiliation Fees - UOP	61,600.00	
Inspection/ Processing Fees	3,84,300.00	
Membership Fees	3,360.00	
Training and Placement Exp.	39,03,618.00	
<b>Grand Total</b>	<b>43,52,878.00</b>	



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Nutan Maharashtra Institute  
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Talegaon Dabhade, 410507

# NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

## Operating Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

Page 1

Particulars	Closing Balance	
	Debit	Credit
Auto Gas and Oil	1,32,300.00	
Conveyance	2,48,594.00	
Electrical Maintenance	3,87,735.00	
Electricity Expenses	9,83,760.00	
Postage and Telephone	3,17,970.00	
Repairs and Maintenance	5,12,191.00	
Repairs to Vehicle	1,38,682.00	
Travelling Expenses	1,89,795.00	
Water Charges	5,33,600.40	
Xerox Expenses	4,13,380.00	
<b>Grand Total</b>	<b>38,58,007.40</b>	



  
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"Samarth Vidya Sankul" Vishnupuri  
Talegaon Dabhade, 410507



**NUTAN MAHARSHTRA INSTITUTE OF ENGINEERING AND TECHNOLOGY**

**Fixed Asset Schedule as on 31.3.2020**

PARTICULARS	Opening Balance 1/04/2019	Additions During the year	Deletion During the Year	Depriciation for the Year	WDV as on 31.3.2020
COMPUTER	2434747.57	849600	0.00	1143819.03	2140528.54
BOOKS	276607.61	69944	0.00	186947.77	159603.84
FURNITURE	7918217.377	0.00	0.00	791821.74	7126395.64
EQUIPMENT	10320997.78	44710	0.00	1551502.92	8814204.86
VEHICLE	259372.11	972966	90230	175827.72	966280.39
TOTAL	21209942.45	1937220.00	90230.00	3849919.18	19207013.27



  
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