



SWANAND V. AGASHE
CHARTERED ACCOUNTANT

Office : Bhakti Apartments, Opp. Syndicate Bank, Talegaon Station, Dist. Pune - 410 507. Tel: (02114) 223070

To,

The Trustees,

NUTAN MAHARASHTRA INSTITUTE OF ENGG AND TECH,
TALEGAON DABAHDE
PUNE 410507

Subject: Audit of the Books of Accounts of NUTAN MAHARASHTRA INSTITUTE OF ENGINEERING AND TECHNOLOGY, for the year 2018-19

Respected Sir/Madam

We have concluded the audit of the books of accounts of your of NUTAN MAHARASHTRA INSTITUTE OF ENGINEERING AND TECHNOLOGY for the year ended on 31st March 19 and have pleasure to offer our remarks thereon as under:-

1. We have obtained all the information and explanation necessary for the purpose of our audit
2. The balance sheet and income & expenditure account are in agreement with the books of Account
3. In our opinion ,proper books of accounts as required by law have been maintained

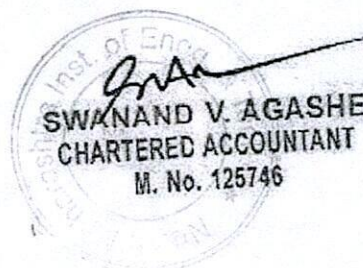
In opinion our opinion & subject to our report of even date

- a) The balance sheet gives a true and fair view of the state of affairs of the college on 31st March 2019 and
- b) The income & Expenditure account gives a true and fair view of the Profit for the year ended on that date

Place: Pune

Date: 25 SEP 2019

As Per the information provided to us
and Subject to our report of even date



Nutan Maharashtra Inst of Enng. & Tech.
Talegaon Dabade, Pune - 410 507

NUTAN MAHARASHTRA INSTITUTE OF ENGG AND TECHNOLOGY

Balance Sheet

1-Apr-2018 to 31-Mar-2019

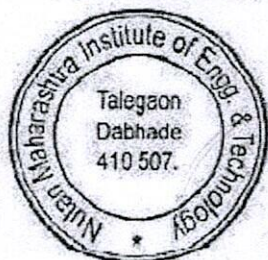
Liabilities	as at 31-Mar-2019	Assets	as at 31-Mar-2019
Capital Account		Fixed Assets	2,12,09,942.46
Loans (Liability)		Computer	24,34,747.56
Current Liabilities	5,64,72,438.41	EQUIPMENTS	1,03,20,997.78
Provisions	64,57,899.06	Furniture and Fixtures	79,18,217.59
Sundry Creditors	2,46,50,898.50	Library	2,76,607.61
Advance Fees	9,59,923.50	Vehicle	2,59,371.92
Advance for Exam Remuneration (Dec 08)	15,18,159.00	Current Assets	2,02,09,306.24
AICTE Grant Received	2,538.00	Deposits (Asset)	5,000.00
ARC to Staff	66,860.00	Loans & Advances (Asset)	16,937.00
Book Banking	14,700.00	Sundry Debtors	1,84,99,553.50
Caution Money	50,45,434.00	Cash-in-hand	97,370.00
EBC Concession	4,44,536.25	Bank Accounts	14,63,585.74
Employees Provident Fund	1,12,836.00	Advance for Diesel	800.00
Examination Fees	65,382.00	Deposit with BSNL	3,000.00
Freeship NT Category	1,57,230.00	Fixed Deposit - Prize Distribution	10,000.00
Freeship OBC Category	4,54,311.00	Security Deposit - H P Gas	2,500.00
Freeship SBC Category	2,584.00	Security Deposit - MSEB	92,560.00
Freeship SC Category	1,02,292.00	Tax Deducted at Source	18,000.00
Freeship ST Category	3,740.00	Excess of expenditure over income	3,42,81,327.95
Honrarium Payable	32,400.00	Opening Balance	1,98,86,181.61
Insurance Premium - Students/Staff	3,876.00	Current Period	1,43,95,146.34
LIC Premium	3,464.00		
Nutan Maha Vidya Polytechnic	5,32,736.00		
Other Liability	3,78,141.00		
Professional Fees Payable	18,000.00		
Profession Tax	21,200.00		
Revaluation Fees - UOP	9,450.00		
Salary Payable	84,97,246.00		
Scholarship OBC Category	4,46,537.00		
Scholarship ST Category	6,805.00		
Scholarship NT Category	2,23,166.00		
Scholarship SBC Category	81,422.00		
Scholarship SC Category	1,23,314.00		
STC/PTC Scholarship	2,000.00		
TDS	1,757.00		
Training & Placement VLM	2,02,977.10		
University/Students Activity Fees	60,59,554.00		
UOP Grants Under QIP	(-)2,45,930.00		
Yearmark Donation	15,000.00		
Branch / Divisions	1,92,28,138.24		
Nutan Maha Engg. Student Welfare & Dev. Assn.	18,76,666.00		
Nutan Maha Vidya Prasarak Mandal	1,73,51,472.24		
Total	7,57,00,576.65	Total	7,57,00,576.65

Nutan Maharashtra Institute of Engg. & Tech.
Talegaon Dabhade, Pune - 410 507

Nutan Maharashtra Institute of Engg. & Tech.
Talegaon Dabhade, Pune - 410 507

Dr. Girish Mohan Desai
Executive Director

Nutan Maharashtra Vidya Prasarak Mandal



As Per the information Provided to us
and Subject to our report of even date

SWANAND V. AGASHE
CHARTERED ACCOUNTANT
M. No. 125746




NUTAN MAHARASHTRA INSTITUTE OF ENGG AND TECHNOLOGY

Income and Expenditure Statement


1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Purchase Accounts		Direct Incomes	
Computer Lab - Consumable	3,29,120.00	Development Fee	68,12,549.00
Chemistry Lab Semi Consumable	5,677.00	Other Fees	12,000.00
Computer Lab - Consumable	700.00	Tution Fee	6,47,19,305.00
Consumable E&Tc / ETX Lab	47,091.00		
Other Consumable Material	70,216.00	Indirect Incomes	
Workshop - Consumables	1,48,706.00	Cancellation Charges	12,000.00
	6,01,510.00	Discount Received	27,600.00
Indirect Expenses		Interest Received	6,25,731.00
Administrative Expenses	46,87,109.00	Misc. Income	17,989.00
Manpower Expenses	5,43,15,463.00	University Activity Fee	10,36,000.00
Operating Expenses	31,88,571.00	Xerox & Other Receipts	43,914.00
Advertisement Expenses	18,41,015.00		
Annual Social Expenses	17,06,523.00	Excess of expenditure over income	1,43,95,146.34
Audit Fees	2,00,000.00		
Bank Charges	34,898.18		
Bus Hire Charges (Students)	17,08,733.00		
Depriciation	46,91,562.66		
Eam & Learn Scheme Expenses	4,691.00		
Function & Festival Expenses	2,51,794.00		
Interest on Loan	47,48,879.00		
Internet Charges	14,46,900.00		
Misc. Expenses	1,26,247.50		
NSS Activity College Expenses	9,804.00		
Office Expenses	88,152.00		
Periodicals / Journals	6,06,086.00		
Printing Expenses	5,88,256.00		
Professional Fees	2,13,800.00		
Project Expenses	12,89,221.00		
Rates & Taxes	5,85,232.00		
Repairs - Building	20,80,993.00		
Seminar/workshop Expenses	11,82,088.00		
Software Expenses	1,39,563.00		
Sports Expenses	7,53,600.00		
Staff Welfare & Training	20,157.00		
Stationery Expenses	3,96,554.00		
Transportation and Freight	4,240.00		
Website Development	1,90,592.00		
	8,71,00,724.34		
Total	8,77,02,234.34	Total	8,77,02,234.34


Dr. Girish Mohan Desai
 Executive Director
 Nutan Maharashtra Vidya Prasarak Mandal



As Per the information Provided to us
and Subject to our report of even date


SWANAND V. AGASHE
 CHARTERED ACCOUNTANT
 M. No. 125746



NUTAN MAHARASHTRA INSTITUTE OF ENGG AND TECHNOLOGY

Current Liabilities Group Summary 1-Apr-2018 to 31-Mar-2019

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Particulars	Closing Balance	
	Debit	Credit
Provisions		
Sundry Creditors		64,57,899.06
Advance Fees	54,997.00	2,47,05,895.50
Advance for Exam Remuneration (Dec 08)		9,59,923.50
AICTE Grant Received		15,18,159.00
ARC to Staff		2,538.00
Book Banking		66,860.00
Caution Money		14,700.00
EBC Concession		50,45,434.00
Employees Provident Fund		4,44,536.25
Examination Fees		1,12,836.00
Freeship NT Category		65,382.00
Freeship OBC Category		1,57,230.00
Freeship SBC Category		4,54,311.00
Freeship SC Category		2,584.00
Freeship ST Category		1,02,292.00
Honarium Payable		3,740.00
Insurance Premium - Students/Staff		32,400.00
LIC Premium		3,876.00
Nutan Maha.Vidya Polytechnic		3,464.00
Other Liability		5,32,736.00
Professional Fees Payable		3,78,141.00
Profession Tax		18,000.00
Revaluation Fees - UOP		21,200.00
Salary Payable		9,450.00
Scholarship OBC Category		84,97,246.00
Scholarship ST Category		4,46,537.00
Scholarship NT Category		6,805.00
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Scholarship SC Category		81,422.00
STC/PTC Scholarship		1,23,314.00
TDS		2,000.00
Training & Placement VLMI		1,757.00
University/Students Activity Fees		2,02,977.10
UOP Grants Under QIP		60,59,554.00
Yearmark Donation	2,45,930.00	
Grand Total	3,00,927.00	5,67,73,365.41

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Nutan Maharashtra Inst. of Engg. & Tech.
Talegaon Dabhade, Pune - 410 507

HEAD OF THE DEPARTMENT
Information Technology
Nutan Maharashtra Inst. of Engg. & Tech.
Talegaon Dabhade, Pune - 410 507

NUTAN MAHARASHTRA INSTITUTE OF ENGG AND TECHNOLOGY

Current Assets
Group Summary
1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		5,000.00
Loans & Advances (Asset)		16,937.00
Sundry Debtors		1,84,99,553.50
Cash-in-hand		97,370.00
Bank Accounts		
Axis Bank Ltd (917010054972777)	15,04,074.74	40,489.00
Bank of Maharashtra, Talegaon	1,01,329.81	
Janata Sahakari Bank Ltd	6,27,099.38	
Union Bank A/c NSS	1,04,376.53	
Union Bank - Earn and Learn	6,288.26	
Union Bank Nutan VLMI - Pune	61,437.92	
UNION BANK OF INDIA - Online	1,43,975.06	
Union Bank of India, QIP	1,59,166.95	
Union Bank of India, Talegaon Branch		40,489.00
Union Bank of India, Vadgaon Br.	1,57,281.40	
Advance for Diesel	1,43,119.43	
Deposit with BSNL	800.00	
Fixed Deposit - Prize Distribution	3,000.00	
Security Deposit - H P Gas	10,000.00	
Security Deposit - MSEB	2,500.00	
Tax Deducted at Source	92,560.00	
	18,000.00	
Grand Total	2,02,49,795.24	40,489.00

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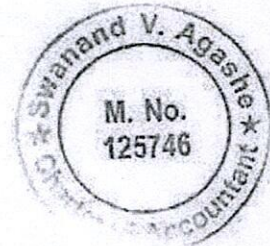


NUTAN MAHARASHTRA INSTITUTE OF ENGG AND TECHNOLOGY

Manpower Expenses Group Summary 1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Employer Provident Fund A/c	14,84,399.00	
Gratuity	56,36,509.00	
Honorarium	1,44,000.00	
Remuneration (Visiting Faculty)	3,69,565.00	
Salary	4,66,80,990.00	
Grand Total	5,43,15,463.00	

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Administrative Expenses

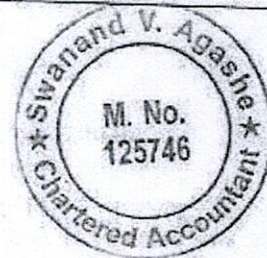
Group Summary

1-Apr-2018 to 31-Mar-2019

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Particulars	Closing Balance	
	Debit	Credit
Affiliation Fees - UOP	61,600.00	✓
Inspection/ Processing Fees	6,79,616.00	✓
Membership Fees	11,860.00	✓
Training and Placement Exp.	35,79,707.00	✓
Visit/Inspection Expenses	3,54,326.00	✓
Grand Total	46,87,109.00	

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Operating Expenses

Group Summary

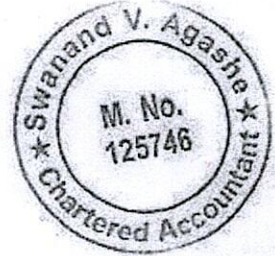
1-Apr-2018 to 31-Mar-2019

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Particulars	Closing Balance	
	Debit	Credit
Auto Gas and Oil	1,47,425.00	✓
Conveyance	34,223.00	✓
Diesel & Oil (Genset)	2,04,000.00	✓
Electrical Maintenance	9,385.00	✓
Electricity Expenses	12,17,012.00	✓
Postage and Telephone	89,557.00	✓
Repairs and Maintenance	2,55,321.00	✓
Repairs and Maintenance Computer	5,34,500.00	✓
Repairs to Vehicle	1,02,490.00	✓
Travelling Expenses	1,99,398.00	✓
Water Charges	3,09,200.00	✓
Xerox Expenses	86,060.00	✓
Grand Total	31,88,571.00	

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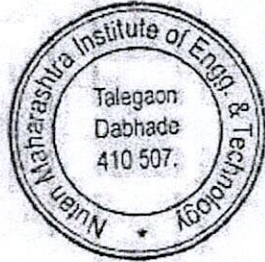


NUTAN MAHARASHTRA INSTITUTE OF ENGINEERING AND TECHNOLOGY

Fixed Asset Schedule as on 31-03-2019

PARTICULARS	Opening Balance 01/04/2018	Additions During the year	Depriciation for the Year	WDV as on 31.3.2019
COMPUTER	4057912.62	0.00	1623165.05	2434747.57
BOOKS	691519.03	0.00	414911.42	276607.61
FURNITURE	7916434.96	879601.00	877818.60	7918217.36
MACHINERY	11294632.51	1061405.00	1775667.60	10580369.91
TOTAL	23960499.12	1941006.00	4691562.66	21209942.46

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