



M. Y. Malhotra & Co. Chartered Accountants

ACCOUNTANT'S COMPILATION REPORT

To Trustee of NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

We have compiled the accompanying financial statements of NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH based on information you have provided. These financial statements comprise the Balance Sheet of NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH as at March 31, 2023 and the statement of Income and Expenditure for the year then ended.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with accounting principles generally accepted in India. We have complied with relevant ethical requirements.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with accounting principles generally accepted in India.

For M Y Malhotra & Co

Chartered Accountant

CA Mahesh Malhotra

Proprietor

M No: 044913

Date: 11/10/2023


UDIN: 23044913BGUZAF8303

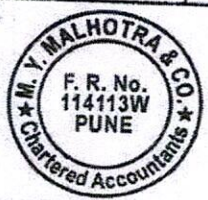


NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH
Balance Sheet
 1-Apr-22 to 31-Mar-23

Liabilities	AMOUNT	AMOUNT	Assets	AMOUNT	AMOUNT
Capital Account			Fixed Assets		
Loans (Liability)			Assets Fully Depreciated	13640143.10	28495508.81
Current Liabilities		66061120.25	Computer	2252757.30	
Provisions	1115713.06		EQUIPMENTS	6630167.34	
Sundry Creditors	19366530.24		Furniture and Fixtures	5274753.84	
Advance Fees	290103.60		Library	104270.83	
Advance for Exam Remuneration (Dec 08)	1376310.95		Vehicle	593416.40	
AICTE Grant Received	66860.00		Current Assets		101666453.05
ARC to Staff	4628838.00		Deposits (Asset)	5000.00	
Caution Money	268854.50		Loans & Advances (Asset)	64900.00	
Earn & Learn Scheme - UOP	192495.00		Sundry Debtors	72654421.95	
EBC Concession	81395.50		Cash-in-hand	107164.00	
Employees Provident Fund	293500.00		Bank Accounts	24492916.10	
Examination Fees	157230.00		Deposit with BSNL	3000.00	
Fees Received/Payable	423593.00		Fixed Deposit - Axis Bank	4158550.00	
Freeship NT Category	2584.00		Fixed Deposit - Prize Distribution	26368.00	
Freeship OBC Category	102292.00		Receivable From SPPU for Schemes	25218.00	
Freeship SBC Category	3740.00		Security Deposit - H P Gas	2500.00	
Freeship SC Category	26910.00		Security Deposit - MSEB	92560.00	
Freeship ST Category	14759330.00		Tax Deducted at Source	33855.00	
Fund Received From GIZ for Mech	-80456.00				
Gratuity Payable	378141.00				
Honarium Payable	21800.00				
N.S.S.	35891.00				
Other Liability	10571201.00				
Profession Tax	446537.00				
Remuneration Received	6805.00				
Salary Payable	192257.00				
Scholarship OBC Category	81422.00				
Scholarship ST Category	123314.00				
Scholarship NT Category	2000.00				
Scholarship SBC Category	888900.00				
Scholarship SC Category	203385.10				
STC/PTC Scholarship	9034740.00				
TDS	900.00				
Training & Placement VLM	535839.00				
University/Students Activity Fees	275417.53				
UOP Grants Under QIP	120000.00				
Branch / Divisions	49737716.20	51748772.73			
NMIET - SOFT SKILL	13352068.88				
Nutan College of Engineering & Research	13428914.15				
Nutan Maha Vidya Polytechnic	-78845.27				
Nutan Maha. Vidya Prasarak Mandal					
Excess of income over expenditure					
Opening Balance					
Current Period					
Total		130161961.86	Total		130161961.86

AS PER MY REPORT OF EVEN DATE.

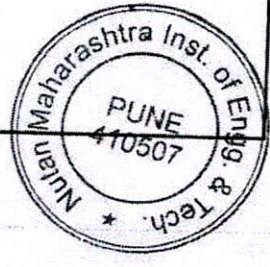

CA. MAHESH MALHOTRA
 CHARTERED ACCOUNTANT



Nutan Maharashtra Institute of Engineering & Technology



CHAIRMAN

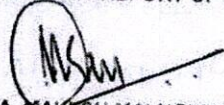


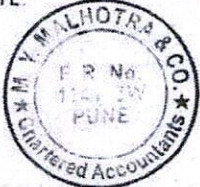
UDIN : 23044913BGUZC71694 (CONSOLIDATED)
 PLACE : PUNE
 DATED : 29/09/2023

NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH
Income and Expenditure Statement
 1-Apr-22 to 31-Mar-23

Particulars	AMOUNT	AMOUNT	Particulars	1-Apr-22 to 31-	
Purchase Accounts		2221291.80	Direct Incomes		124563270.00
Computer Lab - Consumable	1655772.80		Development Fee	14242863.00	
Chemistry Consumables	5000.00		Other Fees	8000.00	
Chemistry Lab Semi Consumable			Tuition Fee	110312407.00	
Computer Lab - Consumable	290173.00		Indirect Incomes		2256427.13
Consumable E&Tc / ETX Lab	144583.00		Cancellation Charges	12000.00	
Consumable-Mech Dept	125763.00		Excess Fees		
Indirect Expenses		124675250.60	Interest on Fd	174405.00	
Administrative Expenses	5864387.50		Interest Received	646598.00	
Maintenance	12618018.00		Misc. Income	61945.13	
Manpower Expenses	74901718.00		University Activity Fee	1331340.00	
Operating Expenses	3399496.00		Xerox & Other Receipts	30138.00	
Printing Expenses			Excess of expenditure over income		76845.27
Seminar & Workshop	336803.00				
Staff Development					
Advertisement Expenses	2328509.00				
Annual Social Expenses	2290950.00				
Audit Fees	322000.00				
Bank Charges	2243.36				
Bus Hire Charges (Students)	1604040.00				
Depreciation Disallowed	3920560.27				
Depreciation	3437913.27				
Diesel & Oil (Genset)	16500.00				
Earn & Learn Scheme Expenses	10936.00				
Function & Festival Expenses	95939.00				
Industrial Visit Expenses	64580.00				
Insurance Expenses Student/staff	41418.00				
Insurance (Vehicle)	15449.00				
Interest on Loan	2433000.00				
Internet Charges	348395.00				
Misc Expenses	30423.00				
NBA Expenses	988630.00				
Office/ General Expenses	100754.00				
Painting Charges	325337.00				
Patent Expenses	49200.00				
Periodicals / Journals	905482.00				
Printing Expenses	147072.20				
Professional Fees	53500.00				
Project Expenses	192631.00				
Rates & Taxes	257220.00				
Software Expenses	1081167.24	57820			
Sports Expenses	447523.00				
Stationery Expenses	145644.00				
Transportation and Freight					
USAGE CHARGES	6000000.00				
Website Development					
Write Off- Fixed Asset	5611.44				
Total		126896542.40	Total		126896542.40

AS PER MY REPORT OF EVEN DATE


CA. MAHESH MALHOTRA
 CHARTERED ACCOUNTANT

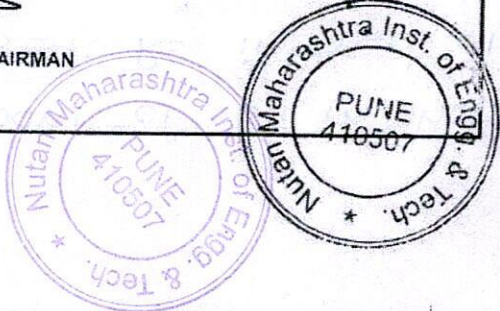


Nutan Maharashtra Institute of Engineering & Technology



CHAIRMAN

UDIN : 23044913BGUZC71694 (CONSOLIDATED)
 PLACE : PUNE
 DATED : 29/09/2023



NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Current Assets

Group Summary

1-Apr-22 to 31-Mar-23

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)	5,000.00	
Loans & Advances (Asset)	64,900.00	
Sundry Debtors	7,26,54,421.95	
Cash-in-hand	1,07,164.00	
Bank Accounts	2,57,63,350.95	12,70,434.85
Deposit with BSNL	3,000.00	
Fixed Deposit - Axis Bank	41,58,550.00	
Fixed Deposit - Prize Distribution	26,368.00	
Receivable From SPPU for Schemes	25,218.00	
Security Deposit - H P Gas	2,500.00	
Security Deposit - MSEB	92,560.00	
Tax Deducted at Source	33,855.00	
Grand Total	10,29,36,887.90	12,70,434.85



NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Current Liabilities

Group Summary

1-Apr-22 to 31-Mar-23

Particulars	Closing Balance	
	Debit	Credit
Provisions		
Sundry Creditors		11,15,713.06
Advance Fees	46,065.00	1,94,12,595.24
Advance for Exam Remuneration (Dec 08)		2,90,103.50
ARC to Staff		13,76,310.35
Caution Money		66,860.00
EBC Concession		46,28,838.00
Employees Provident Fund		2,66,854.50
Examination Fees		1,92,495.00
Fees Received/Payable		81,395.50
Freeship NT Category		2,93,500.00
Freeship OBC Category		1,57,230.00
Freeship SBC Category		4,23,593.00
Freeship SC Category		2,584.00
Freeship ST Category		1,02,292.00
Fund Received From GIZ for Mech		3,740.00
Gratuity Payable		26,916.00
N.S.S.		1,47,59,330.00
Other Liability	80,458.00	
Profession Tax		3,78,141.00
Remuneration Received		21,800.00
Salary Payable		35,891.00
Scholarship OBC Category		1,05,71,201.00
Scholarship ST Category		4,46,537.00
Scholarship NT Category		6,805.00
Scholarship SBC Category		1,92,257.00
Scholarship SC Category		81,422.00
STC/PTC Scholarship		1,23,314.00
TDS		2,000.00
Training & Placement VLMI		8,88,900.00
University/Students Activity Fees		2,03,385.10
UOP Grants Under QIP		90,34,740.00
		900.00
Grand Total	1,26,523.00	6,51,87,643.25



Schedule : Depreciation FY 2022-23

PARTICULARS	OPENING WDV		ADDITION		CLOSING WDV	RATE	DEPRECIATION FOR THE YEAR	CLOSING WDV 31.03.2023
	> 180 Days	< 180 Days	> 180 Days	< 180 Days				
NUTAN MH INSTITUTE OF ENGG & TECH								
Benches	6,54,447.74				6,54,447.74	10%	65,444.77	5,89,002.97
Copier Cum Laser Printer	70,278.22				70,278.22	10%	7,027.82	63,250.40
Drawing Boards /stand/ Stool	60,477.01				60,477.01	10%	6,047.70	54,429.31
Furniture	45,50,886.34				45,50,886.34	10%	4,55,088.63	40,95,797.71
Green Board	1,68,668.66				1,68,668.66	10%	16,866.87	1,51,801.79
Library Furniture	2,51,958.23				2,51,958.23	10%	25,195.82	2,26,762.41
Water Cooler	1,04,119.92				1,04,119.92	10%	10,411.99	93,707.93
Basic Civil Equipments	14,853.91				14,853.91	15%	2,228.09	12,625.82
Basic Mech. Lab Models	14,656.70				14,656.70	15%	2,198.54	12,458.20
Chemistry Lab Equipments	21,992.69				21,992.69	15%	3,298.90	18,693.79
Electrical Lab Equipments	36,545.43				36,545.43	15%	5,481.81	31,063.62
Electronics Lab Equipments	34,538.94				34,538.94	15%	5,180.84	29,358.10
Engg. Mechanics Equipments	81,734.41				81,734.41	15%	12,260.16	69,474.25
E.W.T.C.F.S. (SE) Dead Stock	15,77,231.04				15,77,231.04	15%	2,36,684.66	13,35,546.38
E. Yantra Lab	1,22,620.81				1,22,620.81	15%	18,393.12	1,04,227.69
Garset	60,040.71				60,040.71	15%	9,006.11	51,034.60
Kitchen Equipment	4,99,274.71				4,99,274.71	15%	74,891.21	4,24,383.51
Mechanical Lab - Dead Stock	39,05,550.31				39,05,550.31	15%	5,84,832.55	33,19,717.76
Other Electrical Equipments	6,94,900.01				6,94,900.01	15%	1,04,233.00	5,90,665.01
Printer/scanner	76,742.58				76,742.58	15%	11,511.89	65,231.19
Physics Lab Equipments	16,412.87				16,412.87	15%	2,461.93	13,950.94
Plotter HP 110+	8,757.38				8,757.38	15%	1,313.61	7,443.77
Satellite Communication Lab	15,186.06				15,186.06	15%	2,277.91	12,908.15
Solar Roofing System	4,57,514.67				4,57,514.67	15%	68,627.20	3,88,887.47
Sports Equipments	34,302.09				34,302.09	15%	5,145.31	29,156.77
Wi Fi Systems	27,637.97				27,637.97	15%	4,145.69	23,492.27
Workshop Tools & Equip.	69,168.11				69,168.11	15%	10,375.22	58,792.90
Fire Fighting Equipment	22,788.24				22,788.24	15%	3,418.24	19,370.00
Vehicle	6,98,139.92				6,98,139.92	15%	1,04,720.99	5,93,418.93
Autocad	30.59	(30.59)			(0.00)	40%		(0.00)
Barcode Printer	22.00	(22.00)			0.00	40%		0.00
Biometric Thumb Scanner	6.81	(6.81)			0.00	40%		0.00
Computer	35,09,552.32				35,09,552.32	40%	14,03,820.93	21,05,731.39
Computer Center Dead Stock	9.45	(9.45)			0.00	40%		0.00
Library/ Lab Software	20,179.98				20,179.98	40%	8,071.99	12,107.99
Office Automation Software	2,685.00				2,685.00	40%	1,074.00	1,611.00
Projector	2,22,177.42				2,22,177.42	40%	88,870.97	1,33,306.45
U.P.S. System	19,472.67				19,472.67	40%	7,789.07	11,683.60
Books	1,73,785.67				1,73,785.67	40%	69,514.27	1,04,271.40
Plan Machinery 22-23	6,66,210.20		59,75,261.17		66,41,471.37	15%	5,48,076.12	60,93,395.25
Computer 22-23	67,73,960.00		28,61,500.00		96,35,460.00	40%	32,81,884.00	63,53,576.00
Furniture 22-23			11,07,695.00		11,07,695.00	10%	55,384.75	10,52,310.25
Books 22-23			1,76,077.00		1,76,077.00	40%	35,215.40	1,40,861.60
TOTAL	1,82,93,347.59	74,40,101.35	1,01,20,533.17	3,58,53,982.11	2,84,95,508.58		73,58,473.53	2,84,95,508.58



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NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

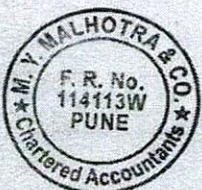
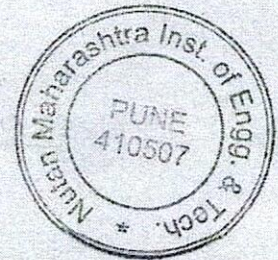
Manpower Expenses

Group Summary

1-Apr-2022 to 31-Mar-2023

Page 1

Particulars	Closing Balance	
	Debit	Credit
Salary- Contract		
Employer Provident Fund A/c		37,58,186.00
Gratuity		16,46,878.00
Honorarium Adjunct Staff		50,00,000.00
Remuneration (Visiting Faculty)		12,58,500.00
Salary		62,500.00
		6,31,75,654.00
Grand Total		7,49,01,718.00



NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Purchase Accounts

Group Summary

1-Apr-2022 to 31-Mar-2023

Particulars	Closing Balance	
	Debit	Credit
Consumable Material	1655772.80	
Chemistry Consumables	5000.00	
Computer Lab - Consumable	290173.00	
Consumable E&Tc / ETX Lab	144583.00	
Consumble-Mech Dept	125763.00	
Grand Total	2221291.80	



NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Administrative Expenses

Group Summary

1-Apr-2022 to 31-Mar-2023

Page 1

Particulars	Closing Balance	
	Debit	Credit
Affiliation Fees - UOP	1,76,000.00	
Inspection/ Processing Fees	2,75,563.80	
Membership Fees	1,00,795.00	
Training and Placement Exp.	53,12,029.00	
Grand Total	58,64,387.80	



NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

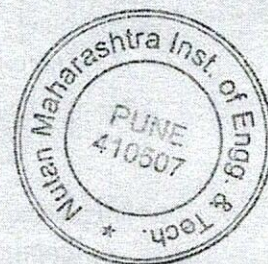
Operating Expenses

Group Summary

1-Apr-2022 to 31-Mar-2023

Page 1

Particulars	Closing Balance	
	Debit	Credit
Auto Gas and Oil	1,60,600.00	
Conveyance	32,458.00	
Electricity Expenses	18,01,202.00	
Postage and Telephone	6,224.00	
Travelling Expenses	6,18,818.00	
Water Charges	3,22,280.00	
Xerox Expenses	4,57,914.00	
Grand Total	33,99,496.00	



NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Maintenance

Group Summary

1-Apr-2022 to 31-Mar-2023

Particulars	Closing Balance	
	Debit	Credit
Electrical Maintenance	4,77,659.00	
Repair Maintenance -Mech	56,640.00	
Repair & Maint.- Furniture	2,64,200.00	
Repairs and Maintenance	38,68,143.00	
Repairs and Maint. IT Infra	2,35,728.00	
Repairs - Building	49,04,386.00	
Repairs & Maint. Computer	3,19,775.00	
Repairs -Maint - ENTC	1,13,528.00	
Repairs & Maint - IT	6,073.00	
Repairs - Maint. Workshop	58,246.00	
Repairs to Road	21,95,739.00	
Repairs to Vehicle	17,901.00	
Grand Total	1,25,18,018.00	

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