

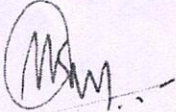


M. Y. Malhotra & Co. Chartered Accountants

Audit Report:

1. I have examined the balance sheet as on , 31.03.2020 and the income and expenditure account for the period beginning from 1.4.2019 to ending on 31.3.2020, attached herewith of Nutan Maharashtra Institute of Engineering & Technology (Bachelor of Engineering), Vishnupuri samarath Sankul Talegaon Dabhade 410507
2. I certify that the balance sheet and the income and expenditure account are in agreement with the books of accounts.
3. I confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31st March 2020.
4.
 - (A) I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the audit.
 - (B) In my opinion, proper books of account have been kept by the institute so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanation given to me ,the said accounts, read with notes thereon, if any give a true and Fair view:-
 - (i) In the case of the balance sheet, of the state of the affairs of the course as at 31st March 2020
 - And
 - (ii) In the case of the income and expenditure account of the deficit of the course for the year ended on that date.
5. The statement of particulars required to be furnished to FRA relating to the course for which fee Proposal is submitted is annexed herewith as form No-A-2
6. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No-A-2 are true and correct.

For M.Y.Malhotra & Co.


CA Mahesh Malhotra
Place: PUNE
Date 30/12/2020
UDIN: 20044913AFAAEW8644



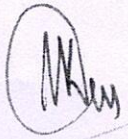
NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities	as at 31-Mar-2020	Assets	as at 31-Mar-2020
Capital Account		Fixed Assets	1,92,07,013.29
Loans (Liability)		Computer	21,40,528.53
Current Liabilities	4,33,18,604.75	EQUIPMENTS	88,14,204.86
Provisions	30,48,251.30	Furniture and Fixtures	71,26,395.86
Sundry Creditors	32,61,100.00	Library	1,59,603.84
Advance Fees	6,31,011.50	Vehicle	9,66,280.20
Advance for Exam Remuneration (Dec 08)	19,65,402.35	Current Assets	2,87,07,572.43
ARC to Staff	66,860.00	Deposits (Asset)	5,000.00
Cautions Money	47,02,838.00	Loans & Advances (Asset)	9,937.00
EBC Concession	2,41,762.50	Sundry Debtors	2,25,79,590.25
Employees Provident Fund	1,08,422.00	Cash-in-hand	9,110.00
Examination Fees	14,78,904.00	Bank Accounts	59,04,616.18
Freeship NT Category	1,57,230.00	Deposit with BSNL	3,000.00
Freeship OBC Category	4,23,593.00	Fixed Deposit - Prize Distribution	21,072.00
Freeship SBC Category	2,584.00	Receivable From SPPU for Schemes	62,187.00
Freeship SC Category	1,02,292.00	Security Deposit - H P Gas	2,500.00
Freeship ST Category	3,740.00	Security Deposit - MSEB	92,560.00
Fund Received From GIZ for Mech	1,57,500.00	Tax Deducted at Source	18,000.00
Gratuity Payable	1,27,59,330.00	Excess of expenditure over income	3,34,85,186.23
Honarium Payable	10,800.00	Opening Balance	2,08,42,677.95
Other Liability	3,78,141.00	Current Period	1,26,42,508.28
Professional Fees Payable	18,000.00		
Profession Tax	19,625.00		
Salary Payable	59,20,239.00		
Scholarship OBC Category	4,46,537.00		
Scholarship ST Category	6,805.00		
Scholarship NT Category	1,92,257.00		
Scholarship SBC Category	81,422.00		
Scholarship SC Category	1,23,314.00		
STC/PTC Scholarship	2,000.00		
TDS	3,23,407.00		
Training & Placement VLMI	2,05,554.10		
University/Students Activity Fees	67,22,613.00		
UOP Grants Under QIP	(-)2,42,930.00		
Branch / Divisions	3,80,81,167.20		
Nutan College of Engineering & Research	2,79,211.00		
Nutan Maha. Vidya Polytechnic	11,90,000.00		
Nutan Maha. Vidya Prasarak Mandal	3,66,11,956.20		
Total	8,13,99,771.95	Total	8,13,99,771.95

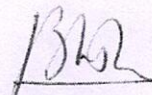
FOR M.Y. Malhotra & Co




CA. MAHESH MALHOTRA
PLACE: PUNE



Nutan Maharashtra Institute of Engineering & Technology


Chairman

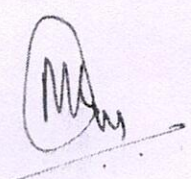
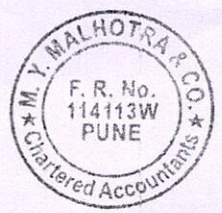
NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Income and Expenditure Statement

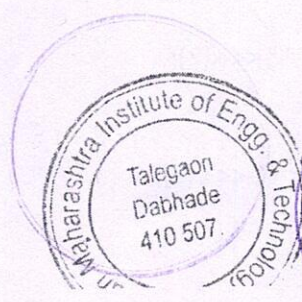
1-Apr-2019 to 31-Mar-2020

Particulars	1-Apr-2019 to 31-Mar-2020	Particulars	1-Apr-2019 to 31-Mar-2020
Purchase Accounts	5,74,547.00	Direct Incomes	8,25,83,070.00
Computer Lab - Consumable	3,33,496.00	Development Fee	81,09,507.00
Chemistry Consumables	85,440.00	Tuition Fee	7,44,73,563.00
Computer Lab - Consumable	9,433.00		
Consumable E&Tc / ETX Lab	2,183.00	Indirect Incomes	2,92,088.60
Other Consumable Material	8,100.00	ARC	25,740.00
Workshop - Consumables	1,35,895.00	Cancellation Charges	8,000.00
		Interest Received	1,77,665.00
Indirect Expenses	9,49,43,119.88	Misc. Income	55,116.60
Administrative Expenses	43,52,878.00	Xerox & Other Receipts	25,567.00
Manpower Expenses	6,21,76,788.40		
Operating Expenses	38,58,007.40	Excess of expenditure over income	1,26,42,508.28
Advertisement Expenses	22,60,662.00		
Annual Social Expenses	21,12,300.00		
Audit Fees	15,48,000.00		
Bank Charges	4,009.55		
Bus Hire Charges (Students)	18,50,141.06		
Depreciation	38,49,919.17		
Diesel & Oil (Genset)	2,25,490.00		
Earn & Learn Scheme Expenses	5,643.00		
Function & Festival Expenses	6,34,306.00		
Insurance (Vehicle)	4,000.00		
Interest on Loan	18,47,167.00		
Internet Charges	12,70,725.00		
Misc. Expenses	4,06,232.00		
NSS Activity College Expenses	10,200.00		
Office Expenses	2,01,666.00		
Periodicals / Journals	6,48,339.00		
Printing Expenses	7,02,148.00		
Professional Fees	22,000.00		
Project Expenses	13,20,167.00		
Rates & Taxes	6,50,000.00		
Repairs and Maintenance Computer	3,95,581.00		
Repairs - Building	12,95,477.60		
Repairs/maintenance Furniture	1,27,500.00		
Seminar/workshop Expenses	12,80,312.24		
Software Expenses	2,71,124.46		
Sports Expenses	7,82,060.00		
Staff Welfare & Training	2,97,024.00		
Stationery Expenses	2,97,302.00		
Transportation and Freight	550.00		
Website Development	2,35,400.00 — 35400		
Total	9,55,17,666.88	Total	9,55,17,666.88

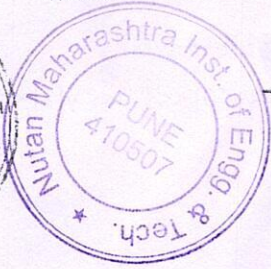
DR. M. Y. MALHOTRA & CO

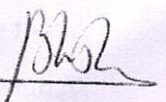



A. MAHESH MALHOTRA
PUNE



Nutan Maharashtra Institute of Engineering & Technology




Chairman

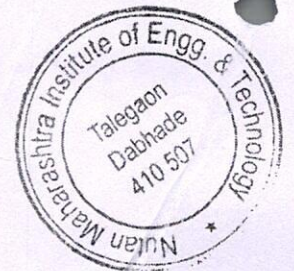
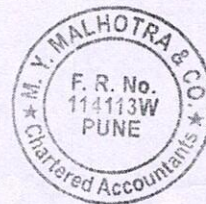
NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Current Liabilities

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Provisions		30,48,251.30
Sundry Creditors	46,000.00	33,07,100.00
Advance Fees		6,31,011.50
Advance for Exam Remuneration (Dec 08)		19,65,402.35
ARC to Staff		66,860.00
Caution Money		47,02,838.00
EBC Concession		2,41,762.50
Employees Provident Fund		1,08,422.00
Examination Fees		14,78,904.00
Freeship NT Category		1,57,230.00
Freeship OBC Category		4,23,593.00
Freeship SBC Category		2,584.00
Freeship SC Category		1,02,292.00
Freeship ST Category		3,740.00
Fund Received From GIZ for Mech		1,57,500.00
Gratuity Payable		1,27,59,330.00
Nonrarium Payable		10,800.00
Other Liability		3,78,141.00
Professional Fees Payable		18,000.00
Profession Tax		19,625.00
Salary Payable		59,20,239.00
Scholorship OBC Category		4,46,537.00
Scholorship ST Category		6,805.00
Scholarship NT Category		1,92,257.00
Scholarship SBC Category		81,422.00
Scholarship SC Category		1,23,314.00
STC/PTC Scholarship		2,000.00
TDS		3,23,407.00
Training & Placement VLMI		2,05,554.10
University/Students Activity Fees		67,22,613.00
UOP Grants Under QIP	2,42,930.00	
Grand Total	2,88,930.00	4,36,07,534.75



NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

Current Assets

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		5,000.00
Loans & Advances (Asset)		9,937.00
Sundry Debtors		2,25,79,590.25
Cash-in-hand		9,110.00
Bank Accounts		59,04,616.18
Deposit with BSNL		3,000.00
Fixed Deposit - Prize Distribution		21,072.00
Receivable From SPPU for Schemes		62,187.00
Security Deposit - H P Gas		2,500.00
Security Deposit - MSEB		92,560.00
Tax Deducted at Source		18,000.00
Grand Total		2,87,07,572.43

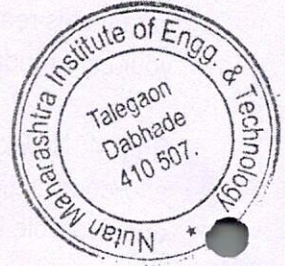


Manpower Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Salary- Contract	52,77,715.40	
Employer Provident Fund A/c	14,15,876.00	
Gratuity	1,27,59,330.00	
Honorarium	3,10,464.00	
Remuneration (Visiting Faculty)	4,93,971.00	
Salary	4,19,19,432.00	
Grand Total	6,21,76,788.40	

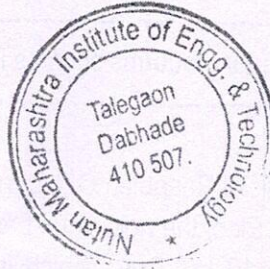


Administrative Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

Particulars	Closing Balance	
	Debit	Credit
Affiliation Fees - UOP	61,600.00	
Inspection/ Processing Fees	3,84,300.00	
Membership Fees	3,360.00	
Training and Placement Exp.	39,03,618.00	
Grand Total	43,52,878.00	



NUTAN MAHARASHTRA INSTITUTE OF ENGG. & TECH

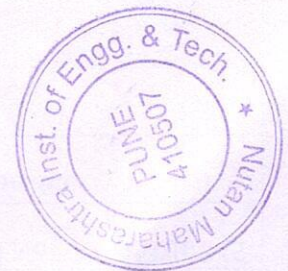
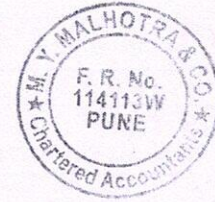
Operating Expenses

Group Summary

1-Apr-2019 to 31-Mar-2020

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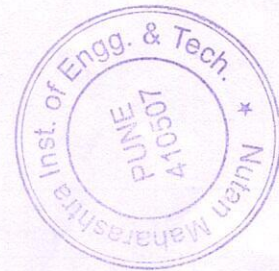
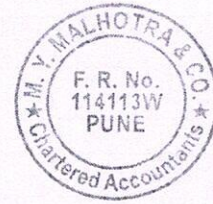
Particulars	Closing Balance	
	Debit	Credit
Auto Gas and Oil	1,32,300.00	
Conveyance	2,48,594.00	
Electrical Maintenance	3,87,735.00	
Electricity Expenses	9,83,760.00	
Postage and Telephone	3,17,970.00	
Repairs and Maintenance	5,12,191.00	
Repairs to Vehicle	1,38,682.00	
Travelling Expenses	1,89,795.00	
Water Charges	5,33,600.40	
Xerox Expenses	4,13,380.00	
Grand Total	38,58,007.40	



NUTAN MAHARSHTRA INSTITUTE OF ENGINEERING AND TECHNOLOGY

Fixed Asset Schedule as on 31.3.2020

PARTICULARS	Opening Balance 1/04/2019	Additions During the year	Deletion During the Year	Depriciation for the Year	WDV as on 31.3.2020
COMPUTER	2434747.57	849600	0.00	1143819.03	2140528.54
BOOKS	276607.61	69944	0.00	186947.77	159603.84
FURNITURE	7918217.377	0.00	0.00	791821.74	7126395.64
EQUIPMENT	10320997.78	44710	0.00	1551502.92	8814204.86
VEHICLE	259372.11	972966	90230	175827.72	966280.39
TOTAL	21209942.45	1937220.00	90230.00	3849919.18	19207013.27

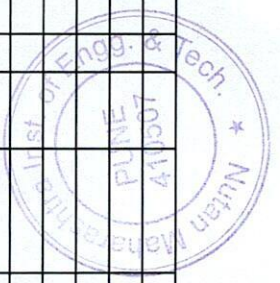


NUTAN MAHARASHTRA INSTITUTE OF ENGG.
Repairs and Maintenance

Ledger Account
 1-Apr-2019 to 31-Mar-2020

REPAIRS AND MAINTENANCE

Date	Particulars	Vch No.	Debit	comp	IT	mech	workshop	ENTC	FE OTHERS	software	rep n mant	to prepare as
09-04-2019	Cr Cash	CV/0001	600.00	Drill mac repairs						600		
15-04-2019	Cr Axis Bank Ltd (917010054972777)	BV/AX/0004	9440.00	Geneset amc						9440		
15-05-2019	Cr Cash	CV/0028	150.00	tool purchase						150		
21-05-2019	Cr Janata Sahakari Bank Ltd	BV/JB/0001	20000.00	Drainage line repair						20000		
28-05-2019	Cr Cash	CV/0034	260.00	plumbing mat						260		
04-06-2019	Cr Cash	CV/0046	700.00	Cement bag						700		
06-06-2019	Cr Cash	CV/0050	820.00	lathe machine belt			820					
07-06-2019	Cr Cash	CV/0052	660.00	Tube light						660		
08-06-2019	Cr Cash	CV/0053	350.00	plumbing mat						350		
08-06-2019	Cr Cash	CV/0054	800.00	pipes						800		
17-06-2019	Cr Cash	CV/0059	1300.00	tiles box						1300		
17-06-2019	Cr Cash	CV/0060	620.00	Vehicle rep						620		
26-06-2019	Cr Cash	CV/0071	70.00	Tap for water						70		
28-06-2019	Cr Cash	CV/0074	300.00	Tonner refilling						300		
01-07-2019	Cr Cash	CV/0080	700.00	Kerosine			700					
08-07-2019	Cr Cash	CV/0086	125.00	Nails purchsae						125		
29-07-2019	Cr Axis Bank Ltd (917010054972777)	BV/AX/0087	85668.00	roc pipe - drainage						85668		
29-07-2019	Cr Axis Bank Ltd (917010054972777)	BV/AX/0091	3103.00	roc pipe						3103		
06-08-2019	Cr Axis Bank Ltd (917010054972777)	BV/AX/0095	10266.00	tiles box						10266		
09-08-2019	Cr Cash	CV/0119	210.00	electric mat						210		
13-08-2019	Cr Cash	CV/0122	100.00	electric mat						100		
28-08-2019	Cr Final Destination	PV/0045	3245.00	toner refilling						3245		
05-09-2019	Cr Cash	CV/0154	60.00	plumbing mat						60		
09-09-2019	Cr Final Destination	PV/0051	4425.00	toner refilling						4425		
19-09-2019	Cr Axis Bank Ltd (917010054972777)	BV/AX/0163	4000.00	Acqua guard miant						4000		
25-09-2019	Cr Cash	CV/0172	6000.00	tiles repairs						6000		
13-11-2019	Cr Axis Bank Ltd (917010054972777)	BV/AX/0209	6000.00	electric motor for w/shop			6000					
15-11-2019	Cr Axis Bank Ltd (917010054972777)	BV/AX/0213	5192.00	deld kits rent						5192		
25-11-2019	Cr Axis Bank Ltd (917010054972777)	BV/AX/0222	3658.00	VLSI Kits					3658			
31-12-2019	Cr Cash	CV/0295	700.00	Drill mac repairs			700					
31-12-2019	Cr Cash	CV/0298	2800.00	cnc machine maint		2800						
13-01-2020	Cr Security Solution's	PV/0095	79768.00	CCTV Repairs						79768		
21-01-2020	Cr Cash	CV/0339	400.00	plumbing mat						400		
08-02-2020	Cr Cash	CV/0371	480.00	plumbing mat						480		
13-02-2020	Cr Final Destination	PV/0115	5900.00	toner refilling						5900		
13-02-2020	Cr Final Destination	PV/0116	5900.00	toner refilling						5900		
31-03-2020	Cr Nutan Maha. Vidya Prasarak Mandal	JV/0105	247421.00									247421
			512191.00									



REPAIRS AND MAINT COMP														
Date	Cr	Dr	Particulars	Vch No.	Debit	Credit	Vch No.	Debit	Credit	RAM, mouse, SMPS	26	325000	44208	
28-08-2019	Cr		KIRA IT SOLUTIONS	Purchase	26373.00		PV/0044							
31-03-2020	Cr		Nutan Maha. Vidya Prasarak Mandal	Journal	325000.00		JV/0101							
31-03-2020	Cr		Cash	CASH VOUCHER	44208.00		CV/0423							
					395581.00									
REPAIRS TO VEHICLE														
12-04-2019	Cr		Axis Bank Ltd (917010054972777)	Axis Bank	6350.00		BV/AX/0002				6350			
18-06-2019	Cr		Cash	CASH VOUCHER	1900.00		CV/0061				1900			
05-09-2019	Cr		Axis Bank Ltd (917010054972777)	Axis Bank	17264.00		BV/AX/0140				17264			
12-09-2019	Cr		Axis Bank Ltd (917010054972777)	Axis Bank	3641.00		BV/AX/0152				3641			
23-11-2019	Cr		Cash	CASH VOUCHER	3957.00		CV/0239				3957			
07-02-2020	Cr		Cash	CASH VOUCHER	5570.00		CV/0363				5570			
31-03-2020	Cr		Cash	CASH VOUCHER	100000.00		CV/0423					23371		76629
					138682.00									comp 40000
														it 20000
														mech 1629
														entc 15000

Electrical Maintenance

Ledger Account

1-Apr-2019 to 31-Mar-2020

Date	Particulars	Vch Type	Vch No.	Debit	Credit
02-08-2019	Cr Axis Bank Ltd (917010054972777)	Axis Bank	BV/AX/0094	29075.00	electrical mat
31-08-2019	Cr Jayrabha Enterprises & Electricals	Purchase	PV/0047	110755.00	
14-01-2020	Cr Axis Bank Ltd (917010054972777)	Axis Bank	BV/AX/0272	27905.00	electrical mat
31-03-2020	Cr Nutan Maha. Vidya Prasarak Mandal	Journal	JV/0101	220000.00	others
				387735.00	220000

31565	0	2800	8220	3658	0	451317	640000	296629
40000	20000	5287		11342		220000		
71565	20000	16307		15000	0	671317		

